GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2635
ANSWERED ON:17.03.2006
UNCLAIMED GOODS .
Shiwankar Shri Maha Deo Rao;Yadav Shri Kailash Nath Singh

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government assess the unclaimed goods which lie with Customs authorities;

(b) if so, the value in rupees of such unclaimed goods;

(c) whether such goods are being auctioned;

(d) if so, the amount realized from such exercise during each of the last three years; and

(e) the value in rupees of such goods lying with customs authorities for one year, two years and more than three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) No Sir. Unclaimed goods do not Me with the Customs Authorities but with the Custodians, for example, Port Trust Authority, Airport Authority of India, Container Corporation of India.

(b) Nil, in view of the reply at (a) above.

(c) & (d) Unclaimed goods are sold by the Custodian after giving notice to the importer in terms of Section 48 of the Customs Act, 1962.

(e) Nil, in view of the reply at (a) above.